

**Pension Reform (PA98-599)
Understanding the Changes and How They Impact You
SIU Carbondale Sessions**

**Wednesday, April 23 at 2:30 pm and
Thursday, April 24 at 10:00 am
Law School Auditorium, Room 120**

Registration required –

Simply email your name, session choice (day), phone number and email address to hrbenefits@siu.edu. You will receive a confirmation email.



A SURS Retirement Counselor will present an overview of changes to SURS benefits based on PA 98-599 (SB1) that was signed by Governor Quinn December 5, 2013. This presentation will be most beneficial for SURS Tier I members. Tier I members are members who first began participation in SURS or another reciprocal system prior to 1/1/11. Items discussed will include:

- Employee Contributions
- Retirement Age Eligibility
- Maximum Pensionable Earnings Cap
- Effective Rate of Interest
- Money Purchase Actuarial Changes
- Automatic Annual Increase (AAI)
- New Defined Contribution Plan
- Funding Changes

SURS recommends members bring a copy of their 2013 Benefit Summary Statement to the presentation. Members can print this statement from their member account at www.surs.org. Instructions for printing your statements can be found on the Human Resource website under announcements at www.hr.siu.edu. Please also visit the Human Resource website for other information regarding pension reform.