

### **Supplemental retirement, deferred compensation plans updated**

The Internal Revenue Service has increased the amounts individuals can contribute to their 403(b) and 457(b) accounts for 2025. The basic limit increased from \$23,000 to \$23,500. Employees age 50 and older can elect to defer an additional \$7,500 for the year, for a total maximum deferral of \$31,000.

Under a change made in SECURE 2.0, a higher catch-up contribution limit applies for employees aged 60, 61, 62 and 63 who participate in these plans. For 2025, this higher catch-up contribution limit is \$11,250 instead of \$7,500. The limits apply to both the 403(b) and 457(b) plans.

More detailed information can be found in the [updated universal availability notice](#), or you can contact the Human Resources Employee Benefits office at 618-453-6668 or [hrbenefits@siu.edu](mailto:hrbenefits@siu.edu) if you have any questions.